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**The Legal Environment of Business**

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**September 13, 2007 - September 20, 2007**

 **Thu, Sep 06, 2007 -- Welcome**  
 Welcome to BA 330! We hope you enjoy the class. Please make sure you spend a few minutes perusing the syllabus. Also, please take note that at this moment, assignments 1-12 are available. The rest of the assignments will be posted in the next few weeks. You should expect the rest of Unit Two to be posted by the end of next week.

All of your written assignments should be emailed to us at uafba330@gmail.com. We'd prefer .doc format but will work with you if you have other ideas. If you have questions, please don't hesitate to email us at this address as well. We're looking forward to working with you as we explore the nooks and crannies of business law!

## Course Syllabus

BA 330: The Legal Environment of Business.  
 4 Credits

**INSTRUCTORS:** Nikole Schick and Justin Racette  
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 Phone: Nikole - 452-1666  
 Justin - 978-2935

**REQUIRED TEXT:** Business Law - The Ethical, Global, and E-Commerce Environment, Thirteenth Edition. Authors: Mallor, Barnes, Bowers, and Langvardt.

Additional readings will be posted when necessary - all will be available for free electronically.

**COURSE DESCRIPTION:** The thrust of this business law course is to introduce legal concepts and reasoning that the student can apply in a business context. This is much more than merely studying laws; this course is the study of how laws come to be and how they are applied in business. Business ethics will be discussed throughout the course.

The course will benefit all students in the field of business by developing a broader base of legal language and concepts that are encountered in the everyday business world.

**COURSE OBJECTIVES:** At the conclusion of the course, students will be able to apply basic concepts of law to the business context. This means that the student will demonstrate a basic knowledge of the law in the area of business and be able to practically apply it to real-life business issues. Students will demonstrate an ability to think critically and analyze problems and communicate their thoughts in the written form. Students will also engage in practical application of legal concepts in order to develop skills that will aid them in the business environment.

## INSTRUCTIONAL METHODS:

This course will primarily focus on writing. Students will be asked to write short essays on a variety of topics. Students will be asked both to explain and apply legal concepts to factual scenarios as well as think critically. Students will also be asked to generate legal documents from time to time. There will also be a few multiple choice tests to ensure that students have a basic knowledge of the law. Additionally, students will be given the opportunity to earn bonus points by engaging in discussions on the message board for the class. Students should pay attention to course announcements for bonus point opportunities.

Students are encouraged to contact the instructors for any assistance they might need regarding the nuts and bolts of the course or help with the legal concepts involved.

## COURSE OUTLINE:

The course will cover the following topics. This is tentative and may change - students will be given ample notice of any changes to the schedule.

### UNIT ONE – THE BASICS

Chapter 1 - The Nature of the Law

Chapter 2 – The Resolution of Private Disputes

Chapter 3 – Business and the Constitution

Chapter 4 – Business Ethics, Corporate Social Responsibility, Corporate Governance, and Critical Thinking

Chapter 7 – Negligence and Strict Liability

Chapter 8 – Intellectual Property and Unfair Competition

Unit One Test

### UNIT TWO – CONTRACTS

Chapter 9 – Introduction to Contracts

Chapters 10, 11, 12 – Offer, Acceptance, Consideration

Chapters 13-14 – Reality of Consent, Capacity to Contract

Chapters 15-16 – Illegality, Writing

Chapters 17-18 – Rights of Third Parties, Performance and Remedies

Chapters 19-20 – Formation of Sales Contracts, Product Liability

Chapters 21-22 – Performance of Sales Contracts, Remedies for Breach of Sales Contracts

Unit Two Test

### UNIT THREE – PROPERTY, CREDIT, COMMERCIAL PAPER

Chapter 24 – Real Property

Chapter 28 – Introduction to Credit and Secured Transactions

Chapter 30 – Bankruptcy

Chapter 31-32 – Negotiable Instruments, Negotiation and Holder in Due Course

Chapter 33 – Liability of Parties

Chapter 34 – Checks and Electronic Transfers

Unit Three Test

### UNIT FOUR – AGENCY AND BUSINESS ORGANIZATIONS

Chapter 35-36 – The Agency Relationship, Third Party Relations of the Principal and the Agent

Chapter 37, 38, 39 – Introduction to Forms of Business and Formation of Partnerships; Operation of Partnerships and Related Forms; Partners' Dissociation and Partnerships' Dissolution and Winding Up

Chapter 40 – Limited Liability Companies, Limited Partnerships, and Limited Liability Limited Partnerships

Chapters 41, 42, 43: History and Nature of Corporations, Organizational and Financial Structure of Corporations, Management of Corporations

Chapters 45, 46, 49 – Securities Regulation; Legal and Professional Responsibilities of Auditors, Consultants, and Securities Professionals; Antitrust: The Sherman Act

Unit Four Test

EVALUATION: Students will be evaluated on their ability to demonstrate a grasp of the

material. This means content will be emphasized but the ability to cogently express your thoughts will be considered as well. The course will be graded on a curve.

We hope to cut down on the number of extensions granted. Students will be allowed to work at their own pace but should aim for completing around two assignments a week on average to ensure that they finish the course on time.